

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1712 - SB 2196

February 9, 2014

SUMMARY OF BILL: Directs county financial management committees formed under the County Financial Management Act of 1981 to consist of the county mayor, chief administrative officer of the county highway department, the director of schools or their designee, three members elected by the county legislative body, and one member elected by the county board of education.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the County Technical Assistance Service, the following 24 counties currently operate under the County Financial Management System of 1981: Bedford, Campbell, Carter, Claiborne, Cumberland, Fentress, Franklin, Giles, Henderson, Hickman, Jefferson, Lincoln, McMinn, Madison, Monroe, Morgan, Rhea, Robertson, Scott, Union, Warren, Weakley, White, and Wilson.
- Pursuant to Tenn. Code Ann. § 5-21-104, the county financial management committee consists of seven members: the county mayor, supervisor of highways, director of schools, and four members elected by the county legislative body.
- The provisions of the bill do not create new positions to the committee; therefore any fiscal impact to local government as a result of the bill is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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